

www.indiratrade.com



CURRENCY COMMODITIES

**WEEKLY REPORT
04 DEC TO 08 DEC 2017**

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- Greenback saw volatile trading last week. U.S. Tax bill and series of economic data were in focus last week. USD ended the week lower after gaining early in the week on the back of incoming economic data. On Friday USD went sharply down on reports that US former national security adviser, Michael Flynn, pleaded guilty, indirectly increasing investigation clouds around Trump. The string of positive U.S. economic data released last week boosted the sentiment for the U.S. economy and increased the likelihood of a rate hike by the Fed in its December monetary policy review.
- Euro depreciated by 0.53% against the USD last week, as in Germany, Chancellor Angela Merkel was still struggling to form a government. British Pound appreciated by 1.06% against the USD on market reports of European union and UK being close to seal a Brexit deal but nothing has been confirmed by authorities. Investors remain optimistic about deal.
- Asian currencies were mixed last week against the USD. Australian Dollar depreciated by 0.24%, New Zealand Dollar depreciated by 0.13%, Japanese Yen depreciated by 0.16% against the USD and depreciated by 0.58% against the Euro. South Korean Won depreciated by 0.11%, Philippines Peso appreciated by 0.79%, Indonesian Rupiah depreciated by 0.14%, Indian Rupee appreciated by 0.37% against the USD and appreciated by 0.57% against the Euro, Chinese Yuan depreciated by 0.22%, Malaysian Ringgit appreciated by 0.62% and Thai Baht appreciated by 0.14%.
- Week ahead, the most important events include November jobs report in the US and GDP growth data of Japan & Europe. In domestic markets, investors will be looking for RBIs policy meeting outcome and Nikkei services PMI data. Volatility index (VIX) witnessed a jump of 4% last week due to domestic macro-economic data.

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	32832.94	33679.24	-2.51%
NIFTY	10121.80	10389.70	-2.58%
DOW	24231.59	23557.99	2.86%
NASDAQ	6847.59	6889.16	-0.60%
FTSE	7300.49	7409.64	-1.47%
NIKKEI	22819.03	23557.99	-3.14%
DAX	12861.49	13059.84	-1.52%
CAC	5316.89	5390.46	-1.36%

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.4332	64.7328
EURINR	76.4887	76.7213
JPYINR	57.4600	58.0700
GBPINR	86.7980	86.0364

FII FIGURES

DATE	FII FIGURES IN CRORE
27/11	-424.77
28/11	+12.24
29/11	-859.27
30/11	-1500.76
01/12	+306.11
NET	-2466.45

DII FIGURES

DATE	DII FIGURES IN CRORE
27/11	+69.40
28/11	-428.15
29/11	+771.01
30/11	+1202.57
01/12	+176.19
NET	+1791.02



DOLLAR INDEX CHART



1. **RSI: 40.42**
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating bullish
4. **ATR:** 1.2786
5. **Moving averages :** Pair is trading below 20 and 50 day Simple moving average.

Dollar Index took support exactly near 92.50 level which we mentioned in our report. Index has formed Doji pattern on weekly time frame which will act as a important support for market. 92.59-92.43 is the important support zone which is also supported by 61.8% retracement of swing 90.99-95.07.

S2	S1	Weekly Pivot	R1	R2
91.66	92.18	93.13	93.65	94.60

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 46.27
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR:** 0.6439 High volatile
- 5) **Moving averages :** Pair is trading below 20 and 50-Day simple moving averages.

USDINR is looking week as making lower highs and lower lows on weekly time frame . On downside , important support is placed at 64 level.

S2	S1	Weekly Pivot	R1	R2
64.21	64.44	64.78	65.02	65.36



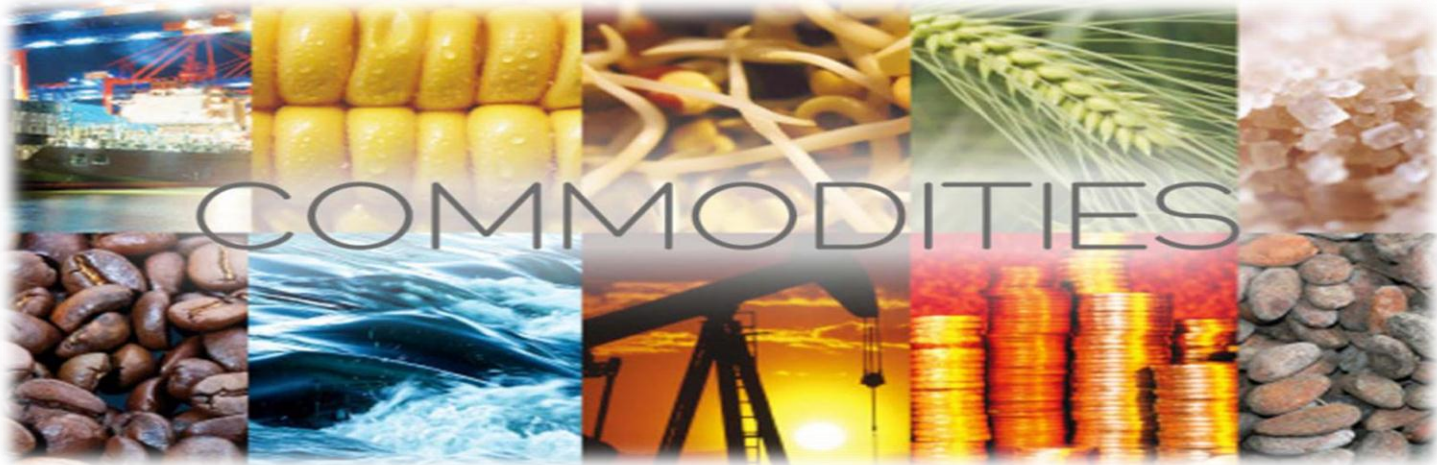
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.21	64.44	64.78	65.02	65.36
EURINR	75.52	76.34	76.80	77.62	78.08
GBPINR	85.36	85.82	86.17	86.60	86.95
JPYINR	0.572	0.575	0.580	0.583	0.587

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	91.66	92.18	93.13	93.65	94.60
EURUSD	1.162	1.177	1.186	1.2012	1.2095
GBPUSD	1.312	1.322	1.329	1.340	1.347
USDJPY	110.1	110.8	111.7	112.5	113.4

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.18885	-0.11%	-0.35%	1.99%	11.42%
POUND	1.34415	-0.62%	0.80%	2.94%	5.68%
AUSTRALIAN DOLLAR	0.761	0.58%	-0.03%	-1.32%	2.01%
NEWZEALAND DOLLAR	0.6885	0.81%	0.09%	-0.39%	-3.37%
YEN	112.21	-0.28%	0.61%	-1.64%	-1.18%
YUAN	6.5943	-0.25%	0.10%	-0.18%	-4.04%
SWISS FRANC	0.9763	-0.72%	-0.34%	-2.28%	-3.43%
CANADIAN DOLLAR	1.2681	-1.65%	-0.25%	-0.98%	-4.60%
MEXICAN PESO	18.6239	-0.03%	0.35%	-1.89%	-9.61%
INDIAN RUPEE	64.51	0.05%	-0.25%	-0.09%	-5.16%
BRAZILIAN REAL	3.2538	-0.57%	0.65%	-0.40%	-6.37%
RUSSIAN RUBBLE	58.8685	0.73%	0.86%	1.18%	-7.91%
DOLLAR INDEX	92.93	-0.13%	0.16%	-1.85%	-7.78%
KORREAN WON	1082.47	-0.43%	-0.20%	-2.60%	-7.19%
SOUTH AFRICAN RAND	13.6947	0.03%	-3.24%	-1.96%	-0.70%
SINGAPORE DOLLAR	1.3465	-0.14%	0.10%	-0.91%	-5.11%
HONGKONG DOLLAR	7.8125	0.04%	0.06%	0.15%	0.74%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Dec	3680	3715	3772	3808	3901
Natural Gas- Dec	185	191	201	206	212

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	433	438	446	451	456
Zinc- Nov	205	207	211	213	215
Lead- Nov	159	161	165	168	170
Nickel- Nov	698	712	736	750	765

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28891	29029	29251	29389	29527
Silver-Dec	36386	36904	37742	38259	38777

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1267	\$1274	\$1284	\$1290	\$1297	\$1202.30	\$1287.30
Silver COMEX	\$15.89	\$16.11	\$16.45	\$16.67	\$16.88	\$16.39	\$16.99
NYMEX CRUDE	\$57.14	\$57.67	\$58.52	\$59.05	\$59.58	\$58.36	\$58..95
BRENT CRUDE	\$60.77	\$62.61	\$63.28	\$65.12	\$65.79	\$63.62	\$62.63

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold prices ended higher on Friday following reports that former national security adviser Michael Flynn is prepared to testify against President Donald Trump in the ongoing Russia investigation.
- Among base metals, copper prices ended a four-day losing streak after data on Friday pointed to stable growth in China's manufacturing sector in November. Copper for December delivery was up 0.98% at \$3.094 in late trade.
- Oil finished higher on Friday, with prices climbing back toward their best level since July 2015 after OPEC and other crude producers agreed to extend existing output cuts until the end of 2018 to tighten global supplies.
- Crude oil touched 2 years high on Friday after OPEC and Non-OPEC nations agreed to limit their output till 2018 end. Currently crude oil is trading at USD 63.73 per barrel.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	58.29	1.55%	-1.12%	6.88%	12.79%
Brent	63.7	0.20%	-0.25%	5.08%	16.97%
Natural gas	3.0617	1.12%	8.84%	4.32%	-10.89%
Gold	1277.46	0.44%	-0.81%	0.14%	8.55%
Silver	16.436	0.10%	-3.20%	-3.75%	-1.58%
Platinum	937.5	-0.40%	-0.27%	1.37%	1.13%
Palladium	1019.97	1.34%	2.28%	2.41%	37.65%
Copper	3.0655	0.94%	-3.17%	-2.23%	17.23%
Lead	2,470.50	0.00%	0.11%	3.01%	5.58%
Aluminum	2,074.50	1.29%	-0.36%	-4.09%	20.54%
Tin	19,455.00	-0.84%	0.91%	0.15%	-5.44%
Zinc	3,249.00	2.95%	1.85%	1.25%	20.33%
Nickel	11,050.00	0.00%	-6.44%	-4.99%	0.20%



MCX GOLD CHART

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 489.36 points.
- 2) **RSI:** 49.38.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28533 & 21 MA at @29302.**
- 6) **Trading view:** Range bound to negative (28891 - 29527).

S2	S1	Weekly Pivot	R1	R2
28891	29029	29251	29389	29527

GOLD INTERNATIONAL CHART

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28.56 points.
- 2) **RSI:** 50.85.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Oversold.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1226.22 & 21 MA at \$1287.44.**
- 6) **Trading view:** Range bound: (\$1267/\$1290).

S2	S1	Weekly Pivot	R1	R2
\$1267	\$1274	\$1284	\$1290	\$1297



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1203 points.
- 2) **RSI:** 40.49.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39344, while resistance is placed at 21 MA, @39243.
- 6) **Trading view:** You can follow sell on rise strategy at @38250 around, sl@39000, targets: 36300.

S2	S1	Weekly Pivot	R1	R2
\$15.89	\$16.11	\$16.45	\$16.67	\$16.88

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.63 points.
- 2) **RSI:** 43.93.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took resistance at 126 MA which is placed at \$16.66 and 21 MA is placed at @16.96 (21MA).
- 6) **Trading view:** You can follow sell on rise at \$17 around, sl@ \$17.40, targets: \$16.20.

S2	S1	Weekly Pivot	R1	R2
\$16.20	\$16.59	\$17.06	\$17.53	\$17.98



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.24 points.
- 2) **RSI:** 61.34.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Andrews' Pitchfork range:** Major Supportive signals 433 & resistance 470.

Trading view: You can follow Buy on dips strategy with sl@433, now over all MCX copper seems to positive, it may rise upto-> 457/468.

S2	S1	Weekly Pivot	R1	R2
433	438	446	451	456

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.12 points.
- 2) **RSI:** 59.35.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow Buy on dips strategy, with sl@\$3.03, upper side: \$3.22/\$3.29.

S2	S1	Weekly Pivot	R1	R2
\$3.02	\$3.05	\$3.1	\$3.13	\$3.16



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 156 points.
- 2) **RSI:** 67.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3060 & second support shows by 21 MA, @3307 around. And overall trend seems to positive & again some short covering & it can see up to: 3900.
- 6) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
3680	3715	3772	3808	3901

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.43 points.
- 2) **RSI:** 68.37
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.36 & support shows by 21 MA, \$51.28 around. And overall trend seems to positive & again some short covering can see again & trading range may be: (\$54 - \$65).
- 6) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
\$57.14	\$57.67	\$58.52	\$59.05	\$59.58



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 14.66 points.
- 2) **RSI:** 51.56.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sell.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @192.31 & while support is placed at 126-MA at @180.78. Overall trend for the coming week is looking sideways & trading range may be (185 - 210).

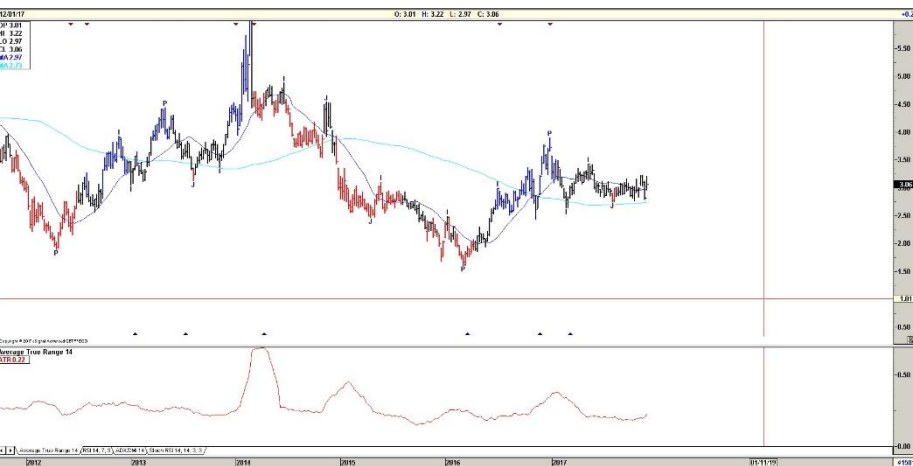


S2	S1	Weekly Pivot	R1	R2
185	191	201	206	212

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.22.
- 2) **RSI:** 51.65.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sell mode.
- 5) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways. Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.97). Overall trend for the coming week is looking sideways & trading range may be (\$2.93 - \$3.2).



S2	S1	Weekly Pivot	R1	R2
\$2.93	\$2.98	\$3.08	\$3.14	\$3.20



[CLICK HERE TO VISIT US](#)

DISCLAIMER

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of our current opinions as of the data appearing on this material only and are subject to change without notice.